



200+ PROPERTIES NEW ORLEANS EAST PHASE II

Online-Bidding October 14 - 21 2011

www.GilmoreAuction.com for more information and to bid.

Properties include single family homes, doubles and vacant lots Neighborhoods include Little Woods, Venetian Isles, Plum Orchard, Pines Village, Village De Lest, Warrington East and West, Lake Barrington to name a few.

A 20% deposit in a cashier's check or money order and signed Purchase Agreement is due within 7 business days of the auction. There will be no Buyer's Premium and no cost to bid.



Winning bidders will agree to rehab or begin construction on the property within 12 months and keep it free from blight. A limit of one property can be purchased per person. The newly constructed or rehabilitated home may be occupied only by Buyer or an immediate family member during the thirty-six (36) month period after Closing. Buyer may not lease or transfer ownership or a usufruct in the property during the first thirty-six (36) months from Closing, except to an immediate family member, who shall likewise be bound by this Section IV of the purchase agreement for the balance of the thirty-six (36) month period. Bidders may also utilize the property for green space if they are the adjacent property owner.

Bidders may also bid in person at the address listed below.

GILMORE
-AUCTION & REALTY CO.-

**3316 Florida Ave.
Kenner, LA 70065
504.468.6800**

David Gilmore
Gilmore Auction & Realty Co.